



STATE OF MAINE
OFFICE OF THE GOVERNOR
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**For Immediate Release
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Heating Oil Prices Dip

Augusta--- The Governor's Office of Energy Independence and Security (OEIS) conducted its seasonal oil survey and has found that the current statewide average cash price for No. 2 heating oil to be at **\$2.68 per gallon**, down six cents from last week.

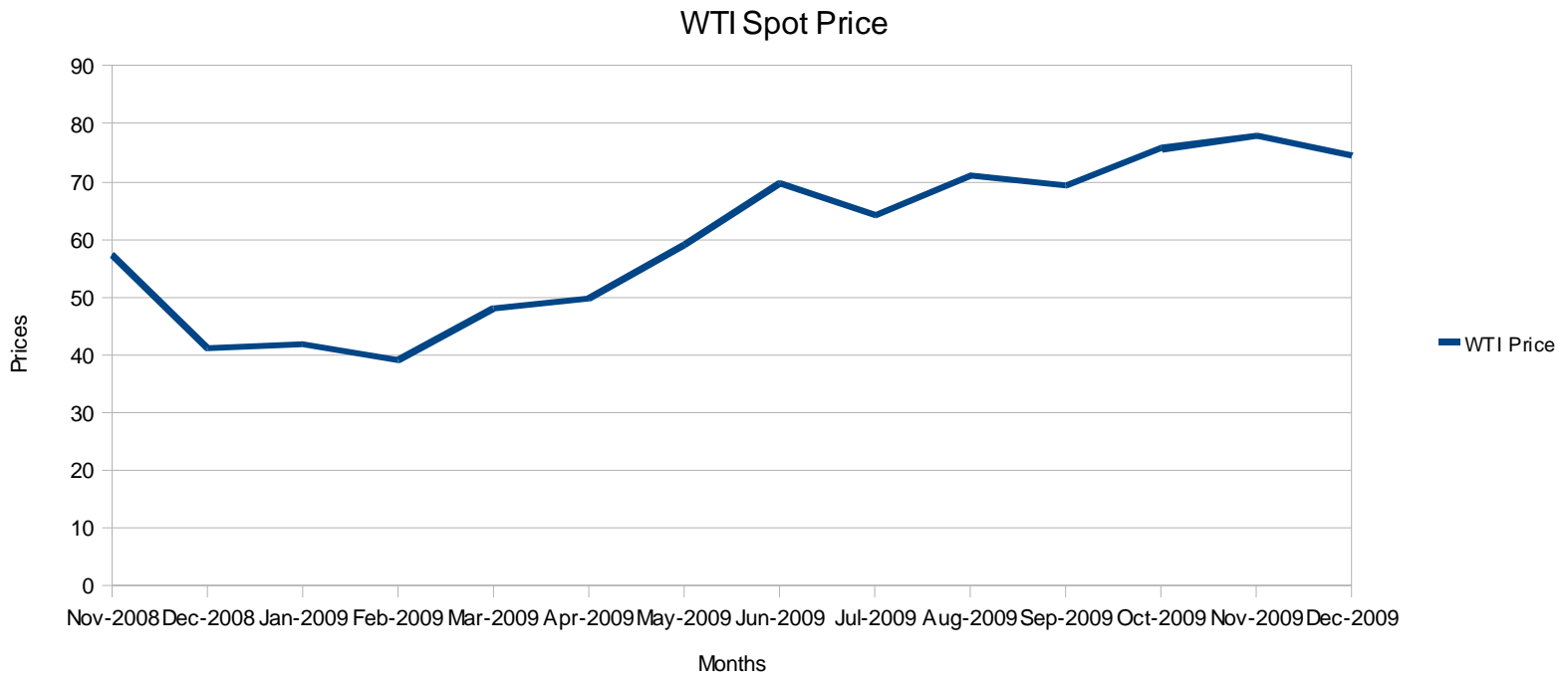
"Developments in Nigeria and economic growth domestically and elsewhere continue to affect oil prices," said OEIS Director John Kerry. "All Maine consumers should take steps to weatherize their homes, reduce energy consumption and create an energy budget for this year's heating season."

As of February 1st, 2010

Heating Oil	Statewide	Southwest	Central	Eastern	Western	Northern
Average	2.68	2.53	2.75	2.74	2.64	2.82
High	2.9	2.75	2.85	2.9	2.7	2.85
Low	2.36	2.36	2.62	2.56	2.4	2.72
Kerosene	3.06	2.89	3.15	3.12	3.00	3.20
Propane	2.97					

It is important to note that the price for heating oil is a statewide average and that prices in a given geographic region of the state may be considerably higher or lower than the statewide average. Within the OEIS sample, the lowest actual heating oil price of \$2.36 per gallon was found in the Southwestern region. The highest price of \$2.90 per gallon was found in the Eastern region. The statewide kerosene price average is \$3.06 per gallon at this time. The statewide average for propane based on a use of 600 gallons a year is \$2.97 per gallon. The table above provides current Maine cash prices in dollars rounded to the nearest penny.

At the time of this release the price of WTI crude oil, major driver of refined product prices, including heating oil was \$73.42. Below is a price trend of the price in 2009:



For assistance please contact Efficiency Maine and ask about their Maine Home Performance with Energy Star® Program. It links Maine homeowners with qualified, certified contractors who provide one-stop-shop access to a whole-house approach to home improvements. The first 4,000 **pre-approved** homes in the program will receive up to \$3,000 each in incentives for approved energy-efficiency projects that meet minimum heating and hot water energy savings requirements. For program details call 877-334-6583 or visit www.mainehomeperformance.org and www.efficiencymaine.com. Businesses should take advantage of Efficiency Maine's small business loan program to make energy upgrades: http://www.efficiencymaine.com/business_programs.htm

The next survey is scheduled for February 8th, 2010.